

FUNDS HELP PEOPLE NOW. AND YOU CAN DECIDE HOW.

STARK COMMUNITY FOUNDATION | 2018 ANNUAL REPORT

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stark community foundation

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OUR PRESIDENT AND CEO

Mark J. Samolczyk

AS A COMMUNITY FOUNDATION, WE PRIDE OURSELVES ON HAVING A FINGER ON THE PULSE OF OUR COMMUNITY. It's central to who we are and our ability to improve the quality of life for all residents who call Stark County home. A little over a year ago, Stark Community Foundation and the Fund for Our Economic Future embarked on a research study to dig deeper into Stark County's economic and social health to identify and understand the issues, challenges and opportunities facing our community.



In September 2017, we released *Strengthening Stark*, a report that revealed many eye-opening facts and concluded that if current trends continue, our community will become smaller, older and poorer. Since then, we've brought people, organizations and funders together to discuss how we can collaborate and reverse these trends, transforming Stark County into a larger, younger and more prosperous county. Those meaningful community conversations changed the way we approach economic development. They also helped create a county-wide economic competitiveness plan that's currently underway, led by Stark Economic Development Board.

We recognize that these conversations and collaborations wouldn't be possible without your support. Your generosity helps carry out this important work and allows us to invest in organizations and initiatives that move our community forward.

Your support also contributed to the nearly $10 million in grants awarded by the Foundation and its family of donors in 2017. These grants benefitted a wide range of causes including the performing arts, youth development, hunger, health and more. Since the Foundation's inception 55 years ago, over $160 million in grants have been awarded to improve communities locally and nationally.

For all the ways you strengthen Stark County, thank you. We look forward to continuing to work together to make our community stronger today and for generations to come.

A MESSAGE FROM

OUR VP OF ADVANCEMENT

Bridgette L. Neisel,

IF THERE'S ONE THING WE'VE COME TO KNOW THROUGHOUT OUR 55 YEARS OF GIVING EXPERIENCE, IT'S THAT EVERYONE'S PATH OF PHILANTHROPY IS UNIQUE. It's unique because giving is personal and reflects your passions, interests and values. Whether it's offering scholarship support to help students achieve their dreams because you were given that opportunity or providing food to the less fortunate because your parents set a generous example, you decide what causes are important to you and how you give back. That is the power of personal philanthropy: *the choice is yours to make.*



As you decide how to invest your time, talent and resources, we're here to help you along the way. Through Stark Community Foundation's new *Center for Partners in Philanthropy,* we're offering more services and best-in-class resources to help you make the most of your giving. For example, one new giving exercise we offer is a customized workbook that guides you (and your family if you wish) through a series of questions that will help you determine why you give, why you are drawn to specific causes, what you want to be remembered for and how you can plan your future giving. We also provide meaningful ways to see your generosity in action, offer a variety of educational and funding programs to learn more about our community's needs and can even engage the next generation in philanthropy through the facilitation of family meetings.

We're proud to serve as *Your Trusted Partner in Giving* and are committed to connecting you to organizations making a difference in our community. Thank you for allowing us to assist you on your path of philanthropy and help you as you turn your charitable dollars into positive change. If you ever want to take advantage of any of our services or have questions about your giving, please don't hesitate to reach out. That's why we are here – to help you help others through the most effective philanthropy possible.

As you read this year's Annual Report, you will learn about generous people who have created a charitable fund to help people now. Every group of people has been moved – whether driven to honor a friend, motivated by a meaningful conversation or influenced to teach generosity in future generations – which helped them decide how to give back. We hope you are inspired by their charitable journeys as much as we are.

EDWARD A. LANGENBACH

LEGACY SOCIETY

NAMED IN HONOR OF EDWARD A. LANGENBACH, who was instrumental in the formation of Stark Community Foundation, the Legacy Society recognizes and thanks individuals and families who plan to leave a gift to the community through a bequest, trust, life insurance policy, retirement plan or charitable gift annuity. Members of our Legacy Society care about the future of the community and realize that their gifts will strengthen the projects and programs of local nonprofit organizations and the people they serve. *We thank the following members for their foresight and generosity.*

Anonymous (5)
Ron and Susan Amedeo
Paul R. Arena*
Arlene A. Bartlow*
Robert E.* and Mary B. Basta
Julia B. Belden*
Robert F. and Kathleen K. Belden
Murray M.* and Hanna V. Bett
Jane A. and Paul R. Bishop
Warren M. and Sheila Markley Black
William F. Jr.* and Kathleen M. Brauchler
Anne S. Bretean*
Jeanne M. Cullen*
William T. Cumler*
Joyce and Andrew Deuble
Don* and Phyllis Dickes
Jocelyn Dobransky
Cindy and Jon Elsasser
William and Julieann Farber
Robert F. Fay
Dwain and Kathy Foltz
Robert I. and Diane J. Friedman
Jim* and Shirley Green
Steven M. Gyalai
Kathleen Fernandez Hillibish
David and Susan Hoecker
Dr. Grace Hofsteter*
Douglas L. Houck*
Dorothy R. Householder
Joseph F. Jadick
Eugene B. Jester*
James W. and Carol A. Johnson
David P. Kielson
Thomas A. Kolp
Christine and Howard* Kruman
Dean G.* and Jane G. Lauritzen
William J. Lemmon
Robert Lewis
William L. and Sharon K. Luntz
Army* and Barbara Marzilli
James H. McVay
Donald M. and Cynthia A. Miller
R.C. Miller Family
Phyllis and Jack Milligan
Jean E. Naughtrip*
John and Pamela Frease Wynn Newberry
John B. Nolan
Stephen J. Ondrejas
Charles J. Paquelet
Lou dell A. Printz
Mr.* and Mrs.* Giles B.J. Raisner, Jr.
David and Ann Renkert
Edie Sanders
Chuck and Judy Scheurer
Earl C. and Nancy N. Sheehan
Dr. Mike Shreffler
Patsy A. Shreffler*
Gary and Linda Sirak
Gary R. and Jan Smith
Carl and Sally Sorenson
Peggy and John Stratton
Charles P. Sturgis*
Beth Ann Toalston
Ralph E. Toalston
Joe and Marlene Toot
Ken* and Joan Voyles
James R. and Ida A. (Tenaglia) Warner
Brandon* and Paula Wehl
Harold L.* and Edna M. Weil
Fred and A.J. Whittier
Joseph Wojcik
*Deceased

OPERATION: FLAGS OF FREEDOM
ENDOWMENT FUND

Organization Endowment Fund ESTD | 2013

HONOR
VETERANS WHO GAVE THEIR LIVES IN SERVICE TO OUR COUNTRY

PRESERVE AND PROTECT
THE MEMORIES OF THOSE WHO HAVE SERVED

EDUCATE
OTHERS SO THEY UNDERSTAND AND VALUE THE CONCEPT OF PATRIOTISM AND THE SIGNIFICANCE OF HISTORY

Eleven courageous graduates of Perry High School have given the ultimate sacrifice for our country. Their legacies live on in the countless lives they touched, the Perry Veterans Memorial that displays their faces and through **Operation: Flags of Freedom.**

Created by Perry Township residents in loving memory of the community's fallen heroes, Operation: Flags of Freedom promotes patriotism and educates others to honor veterans and to preserve the memories of those who have served.

Steve Toohey created the nonprofit after a conversation with his close friend, Kathy Patron. Kathy is the mother of Sgt. Daniel J. Patron, a 2003 Perry graduate and U.S. Marine who was killed while serving in Afghanistan.

"What can we do to never forget Danny?" Steve recalls Kathy asking during 2012's Memorial Day Weekend while having lunch near the memorial outside of Perry High School.

From that short, meaningful conversation, Operation: Flags of Freedom was born.

The nonprofit's first event was Memorial Day Weekend a year later when the lawn of Perry High School was filled with 1,000 3' x 5' U.S. flags to remember and honor Perry Township veterans and fallen heroes. Each year since, the celebration has expanded to feature a fleet of military trucks, live music, an adult hero hunt, fireworks and more.

Locally and throughout Ohio, the all-volunteer organization provides American flag displays at more than 50 events throughout the year at parks, schools, churches, businesses, air shows, homecomings, concerts, dedications, funerals and welcome home parties for veterans. Most recently, Operation: Flags of Freedom's flags were displayed in Cleveland when the United States Navy announced a new warship will be named the USS Cleveland.

There is no cost for the displays, however donations are appreciated.

The money raised in donations alongside sales of American flags provide scholarship support to the Sgt. Daniel J. Patron Memorial Scholarship and the Fallen Heroes Scholarship that are awarded annually to Perry High School students who submit personal essays on what it means to be an American.

In addition to scholarship support, Operation: Flags of Freedom educates others about patriotism and flag etiquette. One offering is the Flag Drop Box at the Perry Veterans Memorial where residents can drop off flags that are worn, ripped or damaged. Flags are then given to local Boy Scout Troops who give the flags a proper retirement ceremony.

"Every city, town, village or community has citizens who are actively serving in the military or are veterans of past wars," said Steve, who serves as president of Operation: Flags of Freedom. **"Let us never forget that they represent what makes America great!"**

While Operation: Flags of Freedom continues to grow in programming, it also grows in financial support through its endowment fund at Stark Community Foundation. The income earned each year provides steady support for its mission to honor, preserve, protect and educate.

> *"Every city, town, village or community has citizens who are actively serving in the military or are veterans of past wars. Let us never forget that they represent what makes America great!"*
>
> Steve Toohey, president of **Operation: Flags of Freedom**



> *The best advice I can give someone your age is to keep practicing, play in front of people every chance you get, meet other musicians and especially go out of your way to make contacts in the business. You must be passionate and able to persevere.*

John Mahon, Louisville native, one of Jack's friends and a member of Elton John's band

Canton Repository/Scott Heckel

JACK HALKIDES TRIBUTE FUND

Field of Interest Fund ESTD | 2013

All too often, musical greats and talented artists are honored only after they have passed away. While discussing this topic with a group of friends at Tozzi's downtown, it sparked an idea in Gail Martino's mind to honor local talent while they're still living and performing.

Gail wanted to bring people together to celebrate her friend and talented musician, Jack Halkides, through a laidback "jam" session. The more people she shared this idea with, the more people kept saying – **"do something bigger."**

Jack Halkides, a Timken High School graduate and Air Force veteran, is known throughout the community for his jazz and band music. While serving as Chief Deputy for the Stark County Treasurer's Office, he also played for bands big and small while teaching music lessons. His passion is to teach and support young players of the saxophone, clarinet or flute – his three favorite instruments.

When Gail shared her plans with Jack, he was excited and humbled about the possibility of people gathering together for a night of music and memories. Within weeks, the tribute event fell into place at the Alex D. Krassas Event Center. Personal connections and friendships made the event come to life with catering offers, a cash bar and live music as well as a program about Jack. Tickets were sold for $25, but purely to cover the costs.

Astonishingly, 200 people attended the event honoring the life and musical legacy of the long-time band leader, creating an excess of funds.

"We never wanted to make money off the event," Gail said. **"The event grew out of friendship – it grew out of doing something nice for Jack."**

Jack suggested the event earnings be used to provide an instrument to a student who was musically talented, but couldn't afford an instrument of their own.

While they loved the idea, Gail and the group who planned the event wanted to find a way to help more than one student and continue Jack's legacy of supporting and inspiring young talented musicians in perpetuity. They approached Stark Community Foundation about creating a charitable fund in Jack's name.

While the group was raising additional dollars to create the **Jack Halkides Tribute Fund,** Jack passed away at the age of 85. Although Jack didn't get a chance to see the fund come to life, his legacy and inspiration live on.

The Jack Halkides Tribute Fund provides a year's worth of private music lessons to a 7th or 8th grader from Stark County. A committee comprised of Gail, local musicians, area educators and Jack's son reviews applications from middle school teachers and selects a recipient to receive lessons from a highly-skilled musician.

"We are so proud of Jack's career and we wanted to give him a night to shine," Gail recalled fondly. **"The look on his face, how happy he was... We had no idea where this event would take us."**

John Mahon, a Louisville native, one of Jack's friends – and coincidentally, a member of Elton John's band – was one of the generous supporters who made the fund a reality. His involvement didn't stop there.

He sent the first recipient of the music scholarship award an encouraging note: **"The best advice I can give someone your age is to keep practicing, play in front of people every chance you get, meet other musicians and especially go out of your way to make contacts in the business,"** said John. **"You must be passionate and able to persevere."**

Jack's wish was to leave a legacy to help aspiring young musicians. He urged them to **"practice, practice, practice." The Jack Halkides Tribute Fund** will do just that – with a little help from his friends.

GARY W. AND OLIVIA M. MULL
ADVISED FUND

Donor Advised Fund ESTD | 2013

Gary and Olivia Mull have always been community-minded people, so it's no surprise that they have instilled that same passion for giving back in their two children - especially their youngest, Bradley.

From an early age, 14-year-old Bradley remembers tagging along with his parents to serve lunch at church, donate food to the less fortunate and collect items for the homeless.

"Not everyone's path is easy," said Olivia. **"We try to instill that in Bradley."**

Gary added, **"We want to expose him to community needs."**

Gary got involved with Community Harvest, a food rescue program in Stark County, and later served on its board of directors as president. It was through Community Harvest that he learned about Hope Outreach Ministries, a faith-based organization in Canton that provides food, clothing and fellowship for those in need.

When volunteering one day at Hope Outreach Ministries, Bradley eagerly asked Pastor Marilyn Roman if there was anything he could do to help. She asked him if he thought he could collect 12-15 blankets for people in need. Being the confident kid he is, he optimistically said he could collect 50.

Bradley quickly exceeded expectations with *Bradley's Blanket Brigade*. He collected 50 blankets, which then grew to 100 and later 200, and has now collected over 1,000 blankets to date. Bradley went door to door in area neighborhoods explaining what he was collecting and why people should get involved. He also spread the word by giving presentations to area organizations including Community Harvest, churches and school districts.

When asked to explain Hope Outreach Ministries, he said **"It's a place where they collect anything to help anyone. You can donate pillows, blankets, clothes, toys — anything that will help anyone."**

In addition to blankets, Bradley has collected comforters, coats, boots, hats, mittens, stuffed animals and more for underserved children and families.

The Mulls not only give their time to the community, they also give their hard-earned money to organizations important to their family through the **Gary W. and Olivia M. Mull Advised Fund** at Stark Community Foundation. Created in 2013, they have generously awarded over $45,000 in support of families in need, hunger relief efforts, education and arts and culture programs.

It is clear that Bradley will continue to embody their commitment to give back. **"I like helping people in general,"** he said. **"When they feel good, I feel good."**







Bradley was awarded the Outstanding Youth Volunteer Award, an award given each year to an outstanding young adult who has impacted Community Harvest by helping to reduce hunger in Stark County. He orchestrated a tremendously successful project called *Bradley's Blanket Brigade* that provided hundreds of blankets, clothing and jackets for children and families to stay warm in the winter while positively impacting Hope Outreach Ministries, a network partner of Community Harvest.



"It's a place where they collect anything to help anyone. You can donate pillows, blankets, clothes, toys — anything that will help anyone."

— Bradley Mull, explaining Hope Outreach Ministries in his own words

2017-2018

NEW FUNDS

New funds established July 1, 2017 – June 30, 2018

DONOR ADVISED FUNDS

A Donor Advised Fund is a charitable giving account that provides donors a simple and flexible way to give back to organizations and programs throughout the year.

11
NEW DONOR ADVISED FUNDS

196
TOTAL DONOR ADVISED FUNDS

$48,403,366
MARKET VALUE OF DONOR ADVISED FUNDS
(as of 6/30/2018)

scf
stark community foundation

Anonymous

Jerry and Betsy Begue Charitable Fund

Jerry and Betsy Begue established this fund to make charitable grants in support of organizations with a variety of needs in Stark County and beyond.



Brott Foundation

The Brott family – Ken, Karen, Adam and Grace – established a family foundation to impact people's lives in a meaningful way and support their family's legacy of giving. Together, they will invest in local programs to create lasting change in the community.

Clevenger Family Charitable Fund

Active in the community, Tom and Christine Clevenger created a donor advised fund to support causes and organizations they are passionate about. This fund will be passed down to their sons, Jon, Joshua and Samuel, to carry on their family's passion for making a difference in the lives of others.

Robert I. and Diane J. Friedman Charitable Fund

Attorney Bob Friedman and his wife, Diane, will strengthen the community where they live and work by supporting many local projects and organizations throughout their lifetime. Their fund will eventually provide permanent support to two organizations that are important to their family – Canton Jewish Community Federation and Temple Israel.



Andrew Hoffman Memorial Fund

A 2007 graduate of Hoover High School, Andrew "Andy" Hoffman was an avid lover of sports as a member of Hoover's soccer, lacrosse and swim teams. He earned a bachelor's degree in physics and mathematics, later earning a master's degree in aerospace engineering. His accomplished engineering career led him to working on contracts for the Department of Defense and as a systems engineer for Boeing. Family and friends remember his pursuit of adventure and compassionate heart, as he traveled often and coached a children's soccer league. Following his untimely passing in 2017, a charitable fund was created in Andy's memory. His parents, Bob and Ellen, support worthy causes in the community in their son's name. The fund will eventually be passed down to Andy's siblings, Rachel, Christopher and Nicholas, to continue carrying out their brother's legacy of helping others.

Thomas S. Jenkins, Sr. Canton Museum of Art Donor Advised Fund

Susan Jenkins established a donor advised fund in memory of her brother to benefit the Canton Museum of Art. Her nephew, Thomas S. Jenkins, Jr., makes grants in memory of his father to support the museum's art exhibitions and educational programming, and provide reduced or free admission for low-income individuals.

John B. Nolan Fund

John B. Nolan created a donor advised fund to support the charitable organizations he cares about most in the local community and beyond.

Dr. Mike Shreffler and Patsy A. Shreffler Charitable Fund

A longtime educator in the community, Dr. Mike Shreffler established a charitable fund in his mother's memory following her passing in 2017. The fund supports a variety of education-related causes in the area such as Ohio Regional Music Arts and Cultural Outreach, unique arts projects in Stark County schools and other arts programs that benefit children who are disadvantaged or marginalized.

Peggy and John Stratton Charitable Fund



John and Jennifer Troyer Family Foundation

John and Jennifer established the John and Jennifer Troyer Family Foundation as a way to invest in their community's future and as a tool to inspire their children – Amanda, Haley, Mitchell and Olivia – to teach future generations about the importance of giving back.

DESIGNATED FUNDS

A Designated Fund allows donors to continuously make automatic grants to their favorite charities without any extra effort.

3
NEW DESIGNATED FUNDS

106
TOTAL DESIGNATED FUNDS

$46,032,265
MARKET VALUE OF DESIGNATED FUNDS
(as of 6/30/2018)

Anonymous

Gaetano M. Cecchini Foundation

John B. Nolan Charitable Foundation
Created by John B. Nolan, this charitable foundation provides ongoing support to a number of his favorite charities including Claymont High School, University of Mount Union and The Wilderness Center, among others. Future funding from his estate will continue to support these organizations and others for the advancement and support of science education of youth, nature and land preservation, and classical and traditional music.

SCHOLARSHIP FUNDS

A Scholarship Fund allows donors to support the educational dreams of the next generation by providing money to offset their college tuition.

1
NEW SCHOLARSHIP FUND

102
TOTAL SCHOLARSHIP FUNDS

$18,360,184
MARKET VALUE OF SCHOLARSHIP FUNDS
(as of 6/30/2018)

Peoples Services, Inc. Scholarship Fund
Ronald R. and Jane E. Sibila established this fund to provide post-secondary scholarships for the dependent children of the employees of Peoples Services, Inc. and its subsidiaries. A family-owned company founded by Ron's father, Raymond, Peoples Services is a network of companies dedicated to providing quality supply chain logistics services, with multiple locations in eight states. Ron currently serves as Chairman of the Board, and both he and his wife, Jane, are passionate about providing opportunities for others to earn a quality education and achieve their dreams.

COMMUNITY CHARITABLE FUNDS

A Community Charitable Fund allows donors to have the greatest impact on the changing needs in our community and strengthen Stark County. Donors rely on Stark Community Foundation's Grantmaking Team to evaluate and determine what programs and organizations to support.

1
NEW COMMUNITY CHARITABLE FUND

68
TOTAL COMMUNITY CHARITABLE FUNDS

$36,785,752
MARKET VALUE OF COMMUNITY CHARITABLE FUNDS
(as of 6/30/2018)

Robert Deal Charitable Fund

ORGANIZATION ENDOWMENT FUNDS

An Organization Endowment Fund is the ideal choice for nonprofit organizations with IRS 501(c)(3) status that want to protect the longevity and legacy of their organization. Such funds protect charitable dollars and provide a constant, predictable stream of income for the organization.

13
NEW ORGANIZATION ENDOWMENT FUNDS

191
TOTAL ORGANIZATION ENDOWMENT FUNDS

$74,734,024
MARKET VALUE OF ORGANIZATION ENDOWMENT FUNDS
(as of 6/30/2018)

Absolute Hospice Foundation Endowment Fund
Created by The Absolute Hospice Foundation, this endowment fund provides a steady stream of income to help ease the financial burden for those in the final season of life. Income from this fund helps provide funeral and final wish fulfillment grants, hospice education, volunteer resources and information about community-based support available to patients and their families.



Frank T. Bow Building – Glenn Shaw "Steel Industry" Murals Endowment Fund
Through a community-wide effort in 2017, retired and sitting judges, Stark Community Foundation donors and area residents came together to support a fix-in-place cleaning and repair of the "Steel Industry" murals in the Frank T. Bow Federal Building in downtown Canton. Recognizing the need for ongoing restoration, an endowment fund was also created for the continued preservation of the 13 historic murals, which depict various stages of the steel manufacturing process.

ORGANIZATION ENDOWMENT FUNDS (CONTINUED)

Canton Student Loan Foundation Charitable Fund

- Frederick and Clara Gibbs Preyer Memorial Subfund
- Charles Stoneburner Memorial Subfund

Church of the Lakes Endowment Fund

- Missions Subfund

First Tee of Canton Endowment Fund

- Board Directed Operating Subfund

Goodwill Industries Endowment Fund

Goodwill's endowment fund supports services that help local individuals overcome barriers to meaningful employment and promotes a self-sufficient way of life. Other important programs, such as parenting skills training and crisis intervention services, are strengthened by the fund as well.

Minerva Area Historical Society Endowment Fund

Minerva Area Historical Society created an endowment fund to provide a long-term source of income for maintaining the Haas Museum, promoting the society's educational programs and preserving Minerva's history for generations to come.

Stark County Historical Society Endowment Fund

- Director's Chair Subfund

Stark County Medical Society Auxiliary Charitable Fund

Stark County Medical Society Auxiliary created an endowment fund to support a wide array of charitable causes in the community and award annual scholarships to Stark County students pursuing careers in the healthcare industry.

St. Michael the Archangel Legacy Fund

Created by St. Michael the Archangel Catholic Church, this permanent fund provides a dedicated source of income to support the Church's programs and ministries. Through this fund, parishioners make gifts that are invested and grow over time for the perpetual benefit of shaping the parish that future generations will experience. This fund also includes the:

- Fr. Brad Helman Scholarship Subfund

Wilderness Center, Inc. Endowment Trust Fund

- Ralph Regula Early Childhood Educator Subfund

2017

GRANTMAKING AND AWARDS

Grantmaking

Stark Community Foundation helps strengthen local nonprofit agencies and others with financial support of community-based programs and services.

Grants are awarded from the Foundation's Community Charitable Fund to areas such as arts, education, environment, health, human services and neighborhoods. Donors also provide grant funding through Donor Advised, Designated, Field of Interest and Scholarship Funds.

Stark Community Foundation currently administers nearly 750 charitable funds and has granted more than $160 million to organizations in Stark County and beyond since its inception. Grants are made to tax-exempt private agencies, 501(c)(3) organizations and government entities located within Stark County or directly benefiting Stark County.

Visit **www.starkcf.org** to learn more about Stark Community Foundation's grant guidelines and deadline dates.

2017 BREAKDOWN OF GRANT AWARDS

Community Charitable Fund	$923,090
Designated Funds	$1,325,289
Donor Advised Funds	$2,472,802
Field of Interest Funds	$814,501
Initiatives	
Neighborhood Partnership Program	$134,932
SummerTime Kids	$67,877
Other Initiatives	$122,646
Organization Endowment Funds	$2,763,393
Scholarship Funds	$607,470
Supporting Foundations	$464,926
Total Grants	**$9,696,926**

A MESSAGE FROM

OUR INVESTMENT REVIEW COMMITTEE CHAIR

William H. Belden Jr.

I'M PLEASED TO SHARE THAT 2017 WAS A STRONG YEAR FOR STARK COMMUNITY FOUNDATION'S INVESTMENTS AND ULTIMATELY YOUR CHARITABLE DOLLARS. We finished the year with an impressive net investment return of 15.4%, exceeding the national average of both private and community foundations. Investing strategically combined with $18 million in new gifts contributed to a year of significant growth.

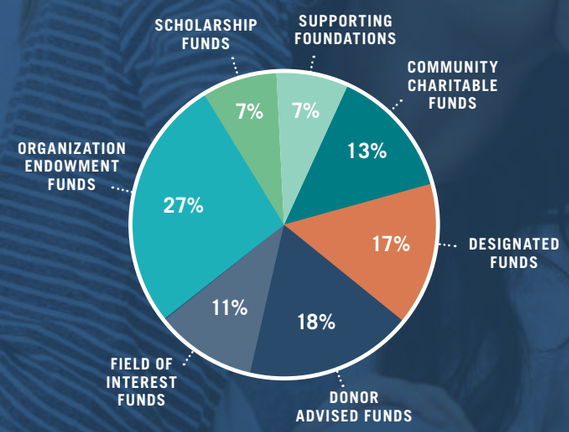


The Foundation currently administers nearly 750 charitable funds created by generous individuals, families, businesses and nonprofits, and is approaching nearly $300 million in assets. In the last 10 years, our assets have increased by 108%. The Foundation's growth is certainly a testament to our donors' generosity and our adherence to a long-term investment philosophy. It's also the reason why we have consistently been ranked in the top 10% of community foundations in the United States.

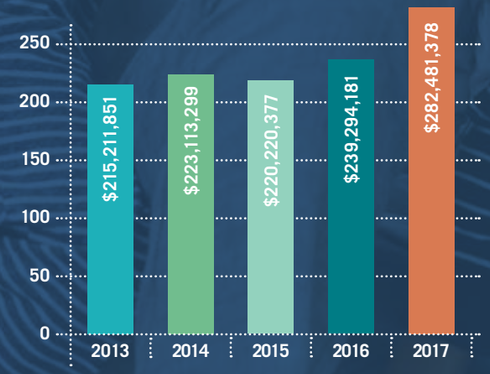
Members of Stark Community Foundation's staff and its Investment Review Committee – a group of local financial experts – along with our investment consulting firm, Colonial Consulting, continue to keep a close eye on our diversified portfolio to ensure we are identifying and managing risk appropriately. We conduct thorough due diligence on investment managers to ensure we only hire the best-in-class to manage your hard-earned dollars.

At Stark Community Foundation, we recognize how important it is for your fund to grow so that you can continue to give more to worthy causes now and in perpetuity. As always, our personal service to you and preserving and growing your charitable dollars remain our top priorities. Thank you for your confidence in us and thank you for your commitment to philanthropy. Our community is a better place because of you.

NET ASSETS BY FUND TYPE



GROWTH OF ASSETS



2017 SCF INC. INVESTMENT PERFORMANCE

YEAR RETURN	1	3	5	10
INVESTMENT PERFORMANCE	15.4%	6.8%	7.8%	5.7%

2017

FINANCIAL REPORT

Combined Statements of Financial Position

YEAR ENDED DECEMBER 31	2017	2016
Assets		
Cash and cash equivalents	$ 1,055,549	$ 1,196,667
Interest and dividends receivable	275,228	77,006
Notes and loans receivable, less allowances of $68,716 in 2017 and $210,042 in 2016	2,519,942	1,454,454
Contributions receivable, net	5,328,943	411,049
Prepaid expenses	15,940	-
Investments	266,129,689	232,668,858
Property and equipment:		
Land, building and improvements	1,884,247	1,884,247
Furniture and office equipment	124,944	140,969
	2,009,191	2,025,216
Less allowance for depreciation	463,061	422,089
	1,546,130	1,603,127
Other assets	5,609,957	1,883,020
TOTAL ASSETS	**$282,481,378**	**$239,294,181**
Liabilities, net assets, and members' (deficit)		
Liabilities:		
Accounts payable and accrued expenses	$35,136	$38,436
Liability to annuitants	2,859,898	2,905,059
Grants payable	1,678,494	2,289,116
Interest rate swap liability	7,002	33,227
Note payable	2,154,631	2,239,183
Funds held as organization endowments	80,337,837	69,689,098
	87,072,998	77,194,119
Unrestricted net assets:		
Community charitable	33,051,679	24,490,792
Field of interest	49,740,929	44,536,877
Donor advised	51,878,766	41,020,513
Designated	45,598,210	33,739,696
Supporting foundations and affiliate organizations	18,798,271	16,935,496
	199,067,855	165,723,374
Members' (deficit)	(3,659,475)	(3,623,312)
Total net assets and members' (deficit)	195,408,380	162,100,062
TOTAL LIABILITIES, NET ASSETS AND MEMBERS' EQUITY	**$282,481,378**	**$239,294,181**

Combined Statements of Activities

YEAR ENDED DECEMBER 31	2017	2016
Revenues and investment activity		
Total contributions	$19,707,960	$17,233,390
Less: amounts received for agency transactions	3,272,290	5,549,744
Net contributions	16,435,670	11,683,646
Investment income	3,080,844	2,657,332
Less: investment income for agency transactions	574,268	449,807
Net investment income	2,506,576	2,207,525
Rental income	146,495	120,113
Other income	128,906	74,576
Less: other income for agency transactions	15	–
Net other income	128,891	74,576
Total net realized and unrealized investment gains	32,714,594	14,707,331
Less: investment gains on agency transactions	9,963,827	4,416,399
Net realized and unrealized investment gains	22,750,767	10,290,932
TOTAL REVENUES AND INVESTMENT ACTIVITY	**41,968,399**	**24,376,792**
Expenses		
Total grants	9,696,926	13,219,700
Less: grants made from agency transactions	3,029,920	2,526,597
Net grants expense	6,667,006	10,693,103
Depreciation and amortization	46,996	54,231
Provision for uncollectible contributions and loans	18,065	(163,508)
Less: provision on uncollectible agency loans	131,769	–
Net provision for uncollectible contributions and loans	(113,704)	(163,508)
Other expenses	2,059,755	1,823,901
Less: other expenses from agency transaction	(28)	61
Net other expenses	2,059,783	1,823,840
Total expenses	8,660,081	12,407,666
Change in net assets and members' (deficit)	33,308,318	11,969,126
Unrestricted net assets and members' (deficit) at beginning of year	162,100,062	150,101,706
Effect of interest rate swap on accumulated other comprehensive loss	–	29,230
UNRESTRICTED NET ASSETS AND MEMBERS' (DEFICIT) AT END OF YEAR	**$195,408,380**	**$162,100,062**

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The mission of Stark Community Foundation is to connect people and the charitable causes which are important to them. As a community foundation, our vision is to honor the wishes of our donors by managing their charitable gifts and helping them meet their individual goals for giving. We dedicate our work in response to local needs and challenges through carefully designed funds and programs. As we achieve our mission and vision, we continue to strengthen Stark County, providing an improved quality of life for the residents of our community.